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Luxury Real Estate Expert Sabine Otamendi Joins KAR Properties

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Sabine Otamendi

Sabine Otamendi, a real estate veteran who was a guiding force behind the success of both One Thousand Museum by **Zaha Hadid Architects** and the **St. Regis Bal Harbour**, and has sold in excess of **\$600,000,000.00**, has joined KAR Properties.

In her new role, Otamendi a licensed real estate agent with Douglas Elliman, will oversee the sales and marketing of KAR's new boutique beachfront development in Hallandale which is set to launch first quarter 2017. She will also provide strategy and marketing initiatives for KAR's landmark development on the Miami River, One River Point by Rafael Viñoly. Otamendi, will work in tandem with Douglas Elliman Development Marketing, who exclusively handles sales & marketing for both KAR Properties.

The former director of international sales for One Thousand Museum, Otamendi brings nearly 15 years of experience excelling in ultra-luxury real estate sales and marketing. A native of France, Otaemendi is fluent in English, Spanish, Portuguese and French. She has spent a career leading new development sales for major real estate marketing firms including Sotheby's and Cervera Real Estate.

"KAR Properties is pleased to welcome Sabine to our growing team of accomplished executives in Miami. Her depth of experience, professionalism, contacts and international background are a tremendous asset to all of our forthcoming projects and expanding South Florida platform," said Shahab Karmely, KAR Properties Founder and CEO.

"I am thrilled to join KAR Properties. I admire their visionary approach to development and ability to bring game-changing, world-class residential projects, like One River Point to the South Florida market that offer the aesthetics, lifestyle, luxury and service in exacting ways that appeal to global buyers seeking primary and vacation properties."

Led by founder and CEO, **Shahab S. Karmely**, New York-based KAR Properties is a real estate investment and development firm with more than 28 years of international real estate experience spanning the U.S., Southeast Asia and Europe. KAR Properties has successfully acquired, repositioned, and monetized more than 3 million square feet

of office, luxury mixed-use and industrial space. KAR Properties currently oversees the management of a core portfolio of assets and a development pipeline in excess of 5 million square feet. The firm has made a significant entry into the Miami market with acquisitions and investments in excess of \$200 million in established and emerging neighborhoods.



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